## Spring 2022

FINANCIAL MANAGEMENT SERIES

## Extension to launch Farm Pulse: Financial Management and Analysis online course to make sense of farm financial management

Katie Wantoch, Agriculture Agent, Dunn County, UW-Madison Division of Extension

FARM PULSE\_

UW Extension will launch a new self-paced online course, Farm Pulse: Financial Management and Analysis to assist farmers in evaluating their finances, taking the pulse of their farm business, and setting goals for the future of their operation. The course is adapted from Extension's farm management AgVentures: Building a Vision. Farm Pulse: *Financial Management and Analysis* is a new program for farmers interested in learning how to use farm financials to explore their farm business decisions. This Farm Pulse online course provides the framework for informed financial decision-making. "It is important during these challenging times for farmers to be proactive about their farm financial management," says Katie Wantoch. "Transitioning curriculum to online in Canvas (UW's learning management software) and making it self-paced means individual farmers or farm families can complete the modules at a time that works best for them and from the comfort and safety of their own homes or offices." The Farm Pulse: Financial Management and Analysis course will delve into such topics as farm records, financials

## Farm Management AgriVision Podcast Reaching Audiences Worldwide

Katie Wantoch, Agriculture Agent, Dunn County, UW-Madison Division of Extension

The Farm Management AgriVision Podcast is a monthly educational podcast series developed by Extension educator, Katie Wantoch, to deliver research-based information on how farmers and those interested in farming can improve their farm management skills. Material for the podcast episodes is based on the monthly *Wisconsin Agriculturist* magazine's AgriVision column, which Wantoch contributes to each month. Podcast episodes are recorded by host Wantoch and a fellow UW Extension educator. Episodes are distributed on Apple Podcast, Google Podcast, and Spotify. Episodes and description are also posted to the UW Extension Farm Management website (<u>https://</u>

farms.extension.wisc.edu/programs/agrivision-podcast/)

statements (balance sheet, income statement, statement of cash flow, statement of owner equity), farm financial measures and ratios, and decision-making. Participants can choose either a dairy or livestock case farm to follow throughout the course, completing hands-on and interactive financial activities.

Additional information will be available late Summer 2022 or by contacting Katie Wantoch at katie.wantoch@wisc.edu.

Overview of Extension's *Farm Pulse Program: Financial Management and Analysis* course

- Module 1: Introduction, dairy and livestock case farms
- Module 2: Farm financial model
- Module 3: Financial analysis
- Module 4: Decision making

The Farm Pulse: Financial Management and Analysis work is supported by USDA/NIFA grant under Award Number 2018-70027-28586.



with transcripts and Extension resources that may be mentioned during the episode. The AgriVision podcast series began in November 2020 and has had over 1,100 plays from listeners in the United States (Wisconsin, Ohio, Texas, California, Minneapolis, New York, Michigan, Virginia, Washington), Germany, Ireland, Belgium, United Kingdom, South Africa, Canada and New Zealand.